



INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. U36999HR2019PLC078806

1. Opinion

We have audited the standalone financial statements of D.K. ENTERPRISES GLOBAL LIMITED ("the Company"), which comprise the Balance Sheet as at 30th June, 2021, and the statement of Profit and Loss and statement of cash flows for the period ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 30th June, 2021;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the period ended on that date, and
- (c) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the period ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



4. INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The company's board is responsible for the preparation of the other information. The other information comprises the additional information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



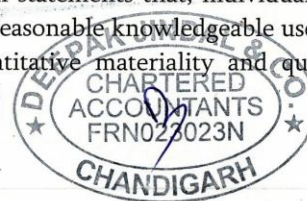
6. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

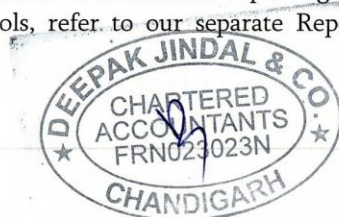
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give report in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 30th June, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 30th June, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and



- g) In our opinion, the managerial remuneration for the period 30th June, 2021 has been paid by the company to its directors in accordance with the provisions of section 197 read with Schedule V to the act; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 27(a) to the financial statements;
 - 2) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - 3) No amount was required to be transferred to the Investor Education and Protection by the Company.

Place : Chandigarh
Date: 15.09.2021
UDIN : 21514745AAAAEE6897

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N



(Deepak Jindal)
PARTNER
M.No. 514745



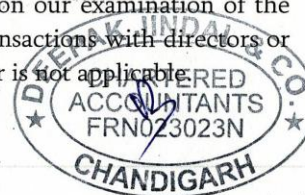
ANNEXURE "A" TO THE AUDITORS' REPORT

REFERRED TO OUR REPORT TO THE MEMBERS OF D.K. ENTERPRISES GLOBAL LIMITED ON THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30th JUNE 2021;

1. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, the Fixed Assets have been physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the Fixed Assets has been physically verified by the Management during the quarter and no material discrepancies between the book records and the physical assets have been noticed.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. In respect of its inventory:
 - (a) Physical verification of stocks of finished goods, stores, spares and raw materials was conducted by the management during the quarter and in our opinion, the frequency of Verification was reasonable.
 - (b) As explained to us, the discrepancies noticed between the physical stocks and the books records were not material and have been properly dealt with in the books of accounts.
3. The Company has not granted any loan, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clause 3 (iii) of the Companies (Auditor Reports) Order 2016 are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
5. In our opinion and according to the information and explanations given to us, the Company has not invited any deposits attracting the provisions of sections 73 to 76, or any other relevant provisions of the Companies Act, 2013.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.



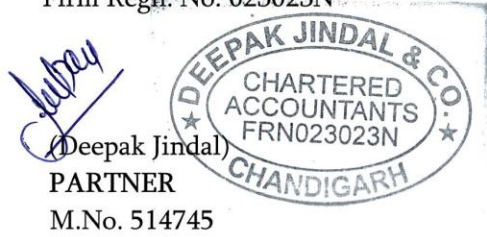
- 7.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, provident fund, employee's state insurance, income tax, customs duty, goods and service tax, excise duty, cess, and other material statutory dues as applicable with the appropriate authorities in India. We are informed that there are no undisputed statutory dues as at the end of the quarter, which are outstanding for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us and as per records of the Company examined by us, there are no dues of, Wealth Tax, Sales Tax, Goods and Services Tax, Value Added Tax, Cess and Custom Duty, which are outstanding as at 30th June, 2021 and which have not been deposited on account of any dispute.
8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.
9. In our opinion and according to the information and explanations given to us, during the quarter the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loans availed during the quarter have been applied for the purpose for which they were raised.
10. According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the quarter.
15. According to the information and explanations given to us and based on our examination of the records the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



16. According to information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

Place : Chandigarh
Date: 15.09.2021
UDIN: 21547745AAAAEE6897



Annexure “B” to the Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 30th June 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have audited the internal financial controls over financial reporting of M/S. D.K. ENTERPRISES GLOBAL LTD. (“the Company”) as of 30th June 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the period ended on that date.

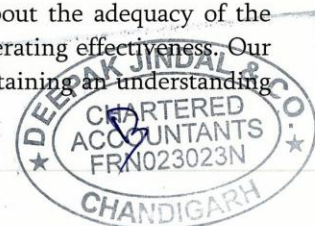
Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding



of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of the Management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

Place

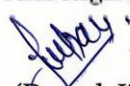
Date: 15.09.2021

UDLN = 21514745AAAAEE6897

For DEEPAK JINDAL & CO.

Chartered Accountants

Firm Regn. No. 023023N


(Deepak Jindal)

Partner

M.No. 514745



M/S. D.K. ENTERPRISES GLOBAL
CIN NO. U36999HR2019PLC078806

Notes to the financial statements for the period ended 30 June, 2021

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of financial statements

The financial statements of M/S. D.K. ENTERPRISES GLOBAL LTD. have been prepared and presented to comply with the historical cost conventions in accordance with the Indian Generally Accepted Accounting Principles (GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and on the basis of going concern.

The company follows accrual method of accounting.

1.2 Uses of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.3 Fixed Assets and Depreciation

- (a) Fixed Assets have been stated at original cost, inclusive of inward freight, incidental expenses related to acquisition, financing cost till commencement of commercial production and related pre-operative expenses, less depreciation, while arriving at original cost.
- (b) Depreciation on fixed assets is provided on SLM basis based on useful life of assets as prescribed in Schedule II to the Companies Act, 2013.

1.4 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit and Loss Account in the period in which asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



1.5 Foreign Currency Transaction

- (a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
- (b) Monetary items denominated in foreign currencies at the quarter end are restated at quarter end rates.
- (c) Non monetary foreign currency items are carried at cost.
- (d) Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.6 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

1.7 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

1.8 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.10. Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.



1.11. Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.12. Provision for Current Tax and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act, 1961 during the period. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on balance sheet date.

1.13. Employee Benefits

i) Short Term Employee Benefits:

Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii) Post Employment Benefits (Defined Contribution Plans)

Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.14 Segment Reporting

The company operates in the business segment of BOPP Tape & laminates and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.



D.K. ENTERPRISES GLOBAL LIMITED**Balance Sheet as at 30th June 2021***(All amounts in Rs. unless stated otherwise)*

	Notes	As at 30th June 2021	As at 31st March 2021
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	5,51,00,000	2,75,50,000
Reserves and Surplus	3	3,50,17,484	5,35,38,810
		9,01,17,484	8,10,88,810
Non-Current Liabilities			
Long-Term Borrowings	4	34,51,010	42,93,811
Deferred Tax Liabilities (net)	5	14,93,756	14,36,696
		49,44,766	57,30,507
Current Liabilities			
Short-Term Borrowings	6	2,72,97,987	1,27,78,675
Trade Payables	7	4,59,01,053	7,28,86,544
Other Current Liabilities	8	1,24,02,812	1,22,45,566
Short-Term Provisions	9	15,66,467	9,27,571
		8,71,68,320	9,88,38,357
Total		18,22,30,570	18,56,57,674
Inter Unit Balances			
Assets			
Non-Current Assets			
Property, Plant & Equipment	10		
Tangible Assets		3,57,82,326	3,61,83,012
Intangible Assets		1,17,107	1,27,656
Long-Term Investments	11	3,50,81,012	3,12,87,656
Long-Term Loans and Advances	12	19,31,572	19,31,573
		7,29,12,017	6,95,29,897
Current assets			
Inventories	13	4,79,43,870	4,60,40,956
Trade Receivables	14	4,00,41,695	4,97,73,529
Cash and Bank Balances	15	1,36,51,667	90,99,955
Short-Term Loans and Advances	16	62,74,869	97,75,770
Other Current Assets	17	14,06,452	14,37,567
		10,93,18,553	11,61,27,777
Total		18,22,30,570	18,56,57,674

This is the Balance Sheet compiled from book of accounts of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

(Signature)
 (Deepak Jindal)
 Partner
 M. No. 514745



Place : Chandigarh

Date : 15.09.2021

UDIN: 21514745AAAAEE6897

For M/s D.K. Enterprises Global Limited

CIN NO. U36999HR2019PLC078806

(Signature)
 Rakesh Kumar
 (Managing Director)
 DIN: 08374550

(Signature)
 Dhruv Rakesh
 (Director)
 DIN: 08274549

(Signature)
 Baljeet Singh
 (CFO)
 PAN NO: DBFPS2743B

(Signature)
 Ananpreet Kaur
 (Company Secretary)
 PAN NO: DXUPK7175Q

D.K. ENTERPRISES GLOBAL LIMITED
Statement of Profit and Loss for the Quarter ended 31st March 2021
(All amounts in Rs. unless stated otherwise)

	Notes	Quarter ended 30th June 2021	Year ended 31st March 2021
Revenue			
Revenue from Operations	18	123,952,776	449,985,298
Other Income	19	3,806,021	4,846,367
Total Revenue		127,758,797	454,831,665
Expenses			
Cost of Material Consumed	20	103,072,589	361,159,281
Changes in Inventories of Finished Goods And Work-In-Progress	21	(1,477,324)	(2,148,902)
Employee Benefit Expense	22	4,654,720	20,376,148
Finance Cost	23	562,217	3,272,200
Depreciation	24	776,794	2,962,860
Other Expenses	25	9,428,044	44,166,530
Total Expenses		117,017,041	429,788,117
Profit Before Tax		10,741,757	25,043,548
Tax Expense			
Current Tax		1,656,023	4,707,947
Deferred Tax		57,060	417,936
Profit for the Year		9,028,674	19,917,665
Earnings per Equity Share			
Basic		1.64	4.83
Diluted		1.64	4.83

Note 2 form intergal part of these Financial Statements

This is the Statement of Profit and Loss compiled from books of accounts of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

(Deepak Jindal)

Partner

M. No. 514745

Place : Chandigarh

Date : 15.09.2021

UDIN : 2154745AAAAEE6897



For M/s D.K. Enterprises Global Limited

CIN NO. U36999HR2019PLC078806

Rakesh Kumar

Rakesh Kumar
(Managing Director)
DIN: 08374550

Baljeet Singh

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Dhruv Rakesh

Dhruv Rakesh
(Director)
DIN: 08374549

Amrapreet Kaur

Amrapreet Kaur
(Company Secretary)
PAN NO: DXUPK7175Q

D.K. ENTERPRISES GLOBAL LIMITED

Cash flow statement for the Quarter ended 30th June 2021

(All amounts in Rs. unless stated otherwise)

	Quarter Ended 30th June 2021	Year Ended 31st March 2021
A. Cash flow from operating activities		
Profit before tax	10,741,757	25,043,548
Adjustments for:		
Depreciation and amortisation	776,794	2,962,860
Interest income	-	(91,103)
Interest expense	562,217	3,272,200
Operating profit before working capital changes & Prior Period Expenses	12,080,768	31,187,505
Adjustment for Prior Period Expenses	-	-
Operating profit before working capital changes & after Prior Period Expenses	12,080,768	31,187,505
Adjustments for:		
Increase/(Decrease) in trade payables	(26,985,491)	11,547,076
Increase/(Decrease) in other current liabilities	157,246	790,345
(Increase)/Decrease in inventories	(1,902,913)	(29,453,378)
(Increase)/Decrease in trade receivables	9,731,834	(8,324,176)
(Increase)/Decrease in short-term loans and advances	3,500,901	(4,553,777)
(Increase)/Decrease in other current assets	31,115	(905,039)
Cash generated from operations	(3,386,540)	288,555
Income taxes paid (including taxes deducted at source)	(1,017,127)	(3,780,375)
Net cash generated from operating activities	(4,403,667)	(3,491,821)
B Cash flow from investing activities :		
(Purchase) / Sale of fixed assets	(365,559)	(3,328,273)
Interest received	-	91,103
Security Deposits	-	(6,200)
Investments	(3,793,356)	(10,243,353)
Net cash (used in) investing activities	(4,158,915)	(13,486,722)
C Cash flow from financing activities		
Proceeds from long-term and short-term borrowings	13,676,511	(1,602,870)
Net proceeds from Right Issue	-	28,200,000
Interest paid	(562,217)	(3,272,200)
Issue of Share Capital	-	-
Net cash generated from financing activities	13,114,294	23,324,930
Net decrease in cash and cash equivalents	4,551,712	6,346,387
Cash and cash equivalents at the beginning of the year	9,099,955	2,753,568
Cash and cash equivalents at the end of the year	13,651,667	9,099,955

Note 1 For Significant Accounting Policies


Note 2 form intergral part of these Financial Statements

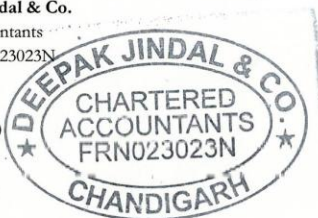
This is the Cash Flow Statement referred to in our report of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N


(Deepak Jindal)
Partner
M. No. 514745



Place : Chandigarh

Date : 15.09.2021

UDIN: 21514745AAAAEE6897

For M/s D.K. Enterprises Global Limited


Rakesh Kumar
(Managing Director)
DIN: 08374550

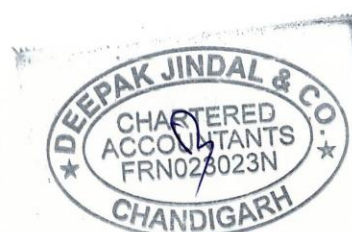

Dhruv Rakesh
(Director)
DIN: 08374549


Baljeet Singh
(CFO)
PAN NO: DBFPS2743B


Amanpreet Kaur
(Company Secretary)
PAN NO: DXUPK7175Q

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 30th June 2021
(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31 March 2021
2 Share Capital		
Authorised Share Capital		
75,10,000 Equity Shares of Rs. 10/- each fully paid up (Previous year 75,00,000 Equity Shares of Rs. 10/-)	75,100,000	75,000,000
Issued, Subscribed and Fully Paid up		
55,10,000 Shares Equity Shares of Rs. 10/- each fully paid up (Previous Year 27,55,000 Equity Shares of Rs.10/-)	55,100,000	27,550,000
	55,100,000	27,550,000
3 Reserve & Surplus		
Profit & Loss Account		
Opening Balance	32,388,810	12,471,145
Add: Transferred from Statement of Profit & Loss	9,028,674	19,917,665
Less: Bonus Issue of Shares	6,400,000	-
Closing Balance	35,017,484	32,388,810
Security Premium Reserve		
Security Premium, Opening Balance	21,150,000	-
Add: Additions during the year	-	21,150,000
Less : Bonus issue of shares	21,150,000	-
Closing Balance	21,150,000	21,150,000
	35,017,484	53,538,810
4 Long-Term borrowings		
Secured		
Term Loan From Banks	2,826,664	3,176,301
Vehicle Loans		
From bank	624,346	1,117,510
	3,451,010	4,293,811

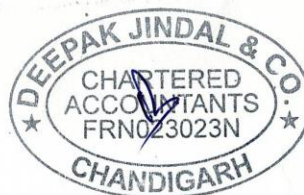


D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 30th June 2021

(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31 March 2021
5 Deferred Tax liabilities (net)		
A Deferred Tax Liabilities		
Timing Difference On Depreciation And Amortisation of Tangible And Intangible Assets	6,782,466	6,286,284
	<u>6,782,466</u>	<u>6,286,284</u>
B Deferred Tax Assets Arising On Account Of:		
Provision For Disallowance of Expenses	847,325	577,860
	<u>847,325</u>	<u>577,860</u>
Net Deffered Tax LIabilities (A-B)	5,935,141	5,708,424
Deferred Tax Liabilities(Tax Impact)	<u>1,493,756</u>	<u>1,436,696</u>
6 Short Term Borrowings		
Working Capital Borrowings From Banks (Secured)	27,297,987	12,778,675
	<u>27,297,987</u>	<u>12,778,675</u>
7 Trade Payables		
For Raw Material	45,901,053	72,886,544
	<u>45,901,053</u>	<u>72,886,544</u>
8 Other Current Liabilities		
Current Maturities of Long Term Debt	3,932,125	3,925,937
Current Maturities of Vehicle Loan	416,132	772,243
Statutory Remittances	653,221	1,336,766
Other Liabilities	5,521,417	5,085,201
Employee Benefit Payable	1,403,487	817,652
Advances from Customer	476,431	307,767
	<u>12,402,812</u>	<u>12,245,566</u>
9 Short-Term Provisions		
Provision For Income Tax	1,566,467	927,571
	<u>1,566,467</u>	<u>927,571</u>



D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 30th June 2021

(All amounts in Rs. unless stated otherwise)

10. Property, Plant & Equipment

Particulars	Rate		Gross Block				Depreciation		Net Block	
	As at 1 April 2021	Additions during the Quarter	Sales	Total	As at 30th June 2021	As at 1 April 2021	During the Quarter	Total 30th June 2021	As At 30th June 2021	As At 31st March 2021
(A) TANGIBLE ASSETS										
Computer	3,36,103	31,780	-	3,67,883	3,67,883	1,24,593	29,124	1,53,717	2,14,165	2,11,510
Plant & Machinery	2,59,05,582	2,70,320	-	2,61,75,902	2,61,75,902	28,29,620	4,08,942	32,38,562	2,29,37,339	2,30,75,962
Genaset	6,16,321	-	-	6,16,321	6,16,321	74,815	9,759	84,574	5,31,748	5,41,506
Furniture & Fixtures	5,08,427	-	-	5,08,427	5,08,427	88,754	12,075	1,00,829	4,07,598	4,19,673
Electric Installation	14,50,321	28,305	-	14,78,626	14,78,626	1,70,201	34,782	2,04,983	12,73,643	12,80,120
Misc. Fixed Assets	63,825	-	-	63,825	63,825	11,623	1,516	13,139	50,686	52,202
Vehicles	73,57,028	-	-	73,57,028	73,57,028	12,99,926	1,74,729	14,74,655	58,82,372	60,57,102
Building	24,32,631	-	-	24,32,631	24,32,631	1,02,583	19,259	1,21,842	23,10,790	23,30,048
Transformer	4,80,000	-	-	4,80,000	4,80,000	38,000	7,600	45,600	4,34,400	4,42,000
Solar System	12,07,391	-	-	12,07,391	12,07,391	1,46,564	19,117	1,65,681	10,41,710	10,60,827
Office Equipments	10,06,454	35,155	-	10,41,609	10,41,609	2,94,392	49,343	3,43,735	6,97,874	7,12,062
TOTAL (A)	4,13,64,083	3,65,559	-	4,17,29,642	4,17,29,642	51,81,071	7,66,246	59,47,317	3,57,82,326	3,61,83,012
Previous Year Figures	3,80,71,810	32,92,273	-	4,13,64,083	4,13,64,083	22,60,406	29,20,665	51,81,071	3,61,83,012	3,58,11,404
(B) INTANGIBLE ASSETS										
Goodwill	1,62,080	-	-	1,62,080	1,62,080	59,024	7,699	66,723	95,357	1,03,056
Software	36,000	-	-	36,000	36,000	11,400	2,850	14,250	21,750	24,600
TOTAL (B)	1,98,080	-	-	1,98,080	1,98,080	70,424	10,549	80,973	1,17,107	1,27,656
Previous Year Figures	1,62,080	36,000	-	1,98,080	1,98,080	28,229	42,195	70,424	1,27,656	1,33,831



D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 30th June 2021
(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31 March 2021
11 Long-Term Investments		
Investments in Partnership Firm (80 % Share in Partnership firm M/s Satguru Engravures)	35,081,012	31,287,656
	35,081,012	31,287,656
12 Long-Term Loans And Advances		
Security Deposit	1,931,572	1,931,573
	1,931,572	1,931,573
13 Inventories		
Raw Material	41,384,635	40,959,045
Work In Progress	2,157,196	1,701,940
Finished Goods	4,402,039	3,379,971
	47,943,870	46,040,956



D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 30th June 2021
(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31 March 2021
14 Trade Receivables		
Unsecured, Considered Good		
Outstanding For A Period Exceeding Six Months From Due Date		
-Unsecured Considered Good	20,05,662	13,30,475
Outstanding For A Period Less Than Six Months From Due Date		
-Unsecured Considered Good	3,80,36,033	4,84,43,054
	4,00,41,695	4,97,73,529
15 Cash and Bank Balances		
Cash in Hand(Including Imprest)	2,09,297	3,93,121
Balances with Banks	1,34,42,370	87,06,834
	1,36,51,667	90,99,955
16 Short-Term Loans and Advances		
Advances to Employees	90,000	1,00,500
Advances to Suppliers	38,69,165	55,25,435
Balances with Revenue Authorities	11,29,836	29,63,966
Income Tax Refund Due	88,147	88,147
Others	10,97,722	10,97,722
	62,74,869	97,75,770
17 Other current assets		
Prepaid Expenses	9,46,677	9,42,277
Preliminary Expenses	4,59,775	4,95,290
	14,06,452	14,37,567



D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the Quarter ended 30th June 2021

(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31st March 2021
18 Revenue from Operations		
Sale of Products	144,056,826	517,586,847
Other Operating Incomes	138,845	1,292,905
Less: Goods & Service Tax	20,242,894	68,894,455
	123,952,776	449,985,298
19 Other Income		
Interest Income	-	91,103
Foreign Exchange Fluctuation	12,665	-
Discount Received	-	11,910
Share of Income from Firm	3,793,356	4,743,353
	3,806,021	4,846,367

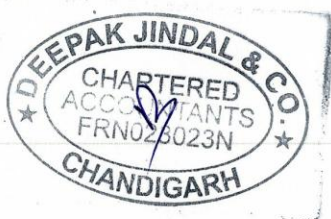


D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the Quarter ended 30th June 2021

(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31st March 2021
20 Cost of Raw Material Consumed		
Opening Stock	40,959,045	13,654,569
Add : Purchases During The Year	103,498,179	388,463,757
	144,457,224	402,118,326
Less : Closing Stock	41,384,635	40,959,045
	103,072,589	361,159,281
21 Changes in Inventories of Finished Goods And Work-In-Progress		
Stock at Close-Finished	4,402,039	3,379,971
Stock at Close-WIP	2,157,196	1,701,940
	6,559,235	5,081,911
Stock at Commencement-Finished	3,379,971	1,540,019
Stock at Commencement-WIP	1,701,940	1,392,990
	5,081,911	2,933,009
(Increase)/Decrease in Stock	(1,477,324)	(2,148,902)
22 Employee Benefits Expense		
Salaries, Wages And Bonus	2,922,505	13,226,294
Directors' Remuneration	900,000	3,600,000
Contribution to Provident and Other Funds	253,515	882,011
Bonus	105,502	422,009
Staff Welfare Expenses	203,733	1,167,974
Gratuity	269,465	1,077,860
	4,654,720	20,376,148
23 Finance Costs		
Interest Expenses -Banks	358,179	1,559,404
Interest Expenses -Others	175,954	1,106,392
Bank Charges	28,084	606,404
	562,217	3,272,200
24 Depreciation and Amortisation		
Depreciation of Tangible Assets -Refer Note 10(A)	766,246	2,920,665
Amortisation of Intangible Assets - Refer Note 10B(B)	10,549	42,195
	776,794	2,962,860



D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the Quarter ended 30th June 2021

(All amounts in Rs. unless stated otherwise)

	Quarter ended 30th June 2021	Year ended 31st March 2021
25 Other Expenses		
Manufacturing Expenses :		
Electricity Charges & Fuel Expenses	3,873,212	16,099,038
Consumables	316,932	3,619,825
Other Manufacturing Expense	868,587	423,056
	5,058,731	20,141,919
Administrative Expenses :		
Repair & Maintenance	831,511	3,548,610
Auditors Remuneration	25,000	100,000
Fees & Taxes	18,134	151,399
Insurance Expenses	76,677	519,131
Telephone Expenses	18,315	110,605
Printing & Stationery	29,919	138,974
Travelling & Conveyance Expenses	-	76,435
Legal & Professional Charges	91,525	407,950
Vehicle Running & Maintenance	270,954	453,706
Rent	840,000	3,603,810
Exhibition Expenses	13,350	-
Misc Expenses	100,770	493,672
Courier and Postage	8,546	30,745
Newspaper and Periodicals	-	1,490
Office Expenses	3,856	66,835
Charity & Donation	-	202,100
Preliminary Expenses Written off	35,515	142,060
	2,364,072	10,047,521
Selling Expenses :		
Discount Allowed	415,304	2,489,532
Freight Outward	1,589,938	11,348,058
Sale Promotion Expenses	-	139,499
	2,005,242	13,977,089
Total	9,428,044	44,166,530



NOTES TO THE ACCOUNTS:

26. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 30.06.2021		AS AT 31.03.2021	
	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh*	4,53,500	8.23%	2,14,425	7.78%
Rakesh Kumar*	7,24,850	13.16%	3,62,425	13.16%
Rekha Bansal*	43,24,850	78.49%	21,62,425	78.49%
Kanika Rakesh*	-	0.00%	12,425	0.45%

*During this quarter company has issued Bonus shares to all its existing shareholders in the ratio of 1:1.

Reconciliation of No. of shares outstanding is given below:

Particulars	30.06.2021	31.03.2021
Equity shares at the beginning of the quarter	27,55,000	20,50,000
Issued during the quarter	-	-
Right issue during the quarter	-	7,05,000
Bonus issue during the quarter	27,55,000	-
Equity shares at the closing of the quarter	55,10,000	27,55,000

Bonus Issue:

Our company has issued Bonus Shares in the ratio of 1:1 on April 24, 2021.

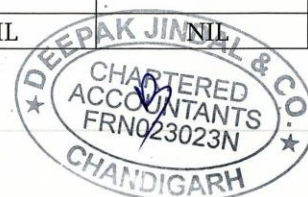
27. a) Contingent Liabilities

(Rs. in Lakh)

S. No.	Particulars	30.06.2021	31.03.2021
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	NIL	NIL
iii)	Other money for which the company is contingently liable	NIL	NIL

b) Commitments

S. No.	Particulars	30.06.2021	31.03.2021
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL



28. Micro and Medium scale business entities-

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at June 30, 2021. Only parties for which relevant confirmations regarding their micro, small and medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

29. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act, 1961 during the quarter.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Liabilities during the quarter aggregating to Rs. 0.57 Lakh (previous year Deferred Tax Liability Rs.4.18 Lacs) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

30. Expenditure in Foreign Currency

(Rs. in Lakh)

	Particulars	30-06-2021	2020-21
(a)	Expenditure in Foreign Currency – Purchase	-	1.36
(b)	Expenditure in Foreign Currency – Others	-	-
(c)	Earnings in Foreign Currency	42.64	153.69

31. In the opinion of the Directors of the Company the current assets, loans and advances are approximately of the value as stated if realized in the ordinary course of business.

32. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

33. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 2.54 Lacs in current quarter (Previous year Rs. 8.82 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.



Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized gratuity amounting to Rs. 2.69 Lacs during this quarter, (Previous year Rs. 10.78 Lacs).

34. Current assets, loans & advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business.

35. Payment to auditors

Particulars	Current Quarter	Previous Year
Statutory Audit Fee	25,000	100,000
GST	4,500	18,000

36. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed by lease arrangements. There are no subleases. The lease rentals charged during the period as per lease arrangement are Rs . 8.40 lacs (Previous Year Rs. 36.04 lacs).

37. Segment Reporting

Business Segments

Segment Reporting Disclosure						
Particulars	BOPP Tape and Laminates	Corrugated Sheets and Boxes	Other (Trading)	Eliminations	Unallocable Items	Consolidated Total
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period
Rs. In Lacs						
REVENUE						
External Sales						
Indigenous	957.54	239.35	-	-	-	1,196.89
Export	42.64	-		-	-	42.64
Inter Segment						

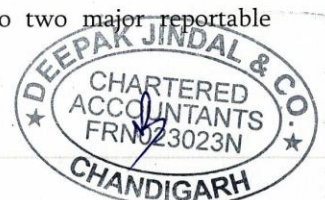


Sales	1.56	-	116.50	(118.05)	-	-
Total Sales	1,001.73	239.35	116.50	(118.05)	-	1,239.53
Miscellaneous Income -						
Operating		-	-	-	-	-
Non Operating	38.06	-	-	-	-	38.06
Segment Revenue	1,039.79	239.35	116.50	118.05	-	1,277.59
Total Revenue	1,039.79	239.35	116.50	118.05	-	1,277.59
RESULT						
Segment Result	93.46	12.99	6.59	-	-	113.04
Unallocated Corporate Expenses	-	-	-	-	-	-
Interest Expense	5.55	0.14	-	-	-	5.69
Profit Before Taxation	87.92	12.85	6.59	-	-	107.35
Income Taxes	-	-	-	-	(17.11)	(17.11)
Profit Before Prior Period Expenses	87.92	12.85	6.59	-	-	90.24
Prior Period Expenses	-	-	-	-	-	-
Profit For the Quarter	-	-	-	-	-	90.24
OTHER INFORMATION						
Segment Assets	1,476.23	339.50	6.58	-	-	1,822.31
Unallocated Corporate Assets	-	-	-	-	-	-
Total Assets	1,476.23	339.50	6.58	-	-	1,822.31
Segment Liabilities	604.73	301.53	-0.01	-	14.94	921.19
Total Liabilities	604.73	301.53	-	-	14.94	921.19
Depreciation	5.05	2.69	0.03	-	-	7.77

The company has two primarily reportable business segments as follows:-

(a) Business Segments

For management purposes the company is organized into two major reportable segments:



- (1) BOPP Tape and laminates
- (2) Corrugated sheets and boxes
- (3) The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes' segment manufactures Corrugated sleeves, sheets and Boxes.

(b) **Segment revenues and expenses**

All segment revenues and expenses are directly attributable to the segments.

(c) **Segment assets and liabilities:**

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"..

(d) **Inter-segment transfers:**

Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

(e) **Accounting policies:**

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

(f) **Unallocable and Head office expenses**

General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

38. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	1,07,41,757	-
Other Income -		
Interest Income	-	-
Foreign Exchange Fluctuation	12,665	0.12%
Share of Income from Firm	37,93,356	35.33%

Other income	Amount (Rs.)	Percentage
Recurring	38,06,021	100%
Non-recurring	-	-



The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

39. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

40. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

a) Relationship

- i) **Subsidiary Companies/Firm**
Satguru Engravures
- ii) **Joint Ventures and Associates**
NIL
- iii) **Key Management Personnel (Managing Director/Whole-time directors)**
Mr. Dhruv Rakesh
Mr. Rakesh Kumar
Mrs. Rekha Bansal
Ms. Amanpreet Kaur (company's Secretary)
Mr. Baljeet Singh (CFO)
- iv) **Entities over which key management personnel/ their relatives are able to exercise control**

Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b) The following transactions were carried out with related parties in the ordinary course of business.

a) Subsidiary Firm

Particulars	(Rs. In Lakh)	
	30-6-2021	2020-21
Sale	84.90	220.71
Purchase	399.27	614.02
Investment in Firm	-	55.00



Profit from Partnership Firm	37.93	47.43
Investment - Closing Balance	350.81	312.88

b) Key Management Personnel and their relatives

(Rs. In Lakh)

Particulars	30-06-2021	2020-21
Directors' Remuneration & Salary	11.30	42.45
Loans from Director	-	-
Repayment of Loans from Director	-	147.44
Interest on Loan from Director	-	11.06
Rent	8.40	33.60
Unsecured Loan – Closing Balance	-	-
Right Issue of Equity Shares	-	282.00
Bonus Issue of Equity Shares	211.50	-

c) Entities over which key management personnel/ their relatives are able to exercise control

(Rs. In Lakh)

Particulars	30-06-2021	2020-21
Sale to Related Parties	-	-
Purchase from Related Parties	7.29	38.81

41. Loans

(A) Term loans are secured by way of hypothecation of both present and future fixed assets and first charge on immovable properties owned by the directors and personal guarantee of the directors and corporate guarantee of M/s Satguru Engravures.

Repayment Schedule of Term Loans:

(Rs. In Lakh)

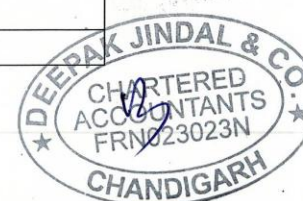
Year of Repayment	As at 30 th June,2021	As at 31 st March,2021
1-2	18.53	19.54
2-5	9.71	12.22
>5	Nil	Nil

(B) Vehicle Loans are secured against hypothecation of respective vehicles.

Repayment Schedule of Vehicle Loans:

(Rs. In Lakh)

Year of Repayment	As at 30 th June,2021	As at 31 st March,2021
1-2	7.19	7.44
2-5	3.21	3.74
>5	Nil	Nil



(C) Overdraft Limits from Canara Bank is Secured is secured by way of hypothecation of entire stock and book debts (present & Future) of the company.

42. Non Current Investment

Trade Investment
Investment in Partnership Firm

Particulars	Amt(in Lacs)
Satguru Engravures	350.81

Detail of the names of all the partners, total capital and shares of each partner of the partnership firm for
FY 2021-22 1st Quarter

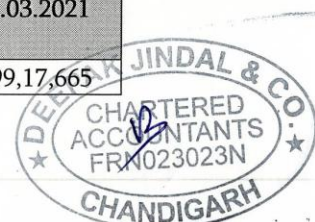
Name of Partner	Ratio	Amt (In Lacs) (as on 30.06.2021)
Sh. Dhruv Rakesh	16%	73.24
Sh. Rakesh Kumar	2%	11.08
Smt. Rekha bansal	2%	11.13
M/s D.K. Enterprises Golbal Limited	80%	350.81
Total	100%	446.27

FY 2020-21

Name of Partner	Ratio (Till Feb 21)	New Ratio (w.e.f. Mar21)	Amt (In Lacs) (as on 31.03.2021)
Sh. Dhruv Rakesh	39%	16%	68.50
Sh. Rakesh Kumar	5%	2%	8.71
Smt. Rekha bansal	5%	2%	8.76
M/s D.K. Enterprises Golbal Limited	51%	80%	312.88
Total	100%	100%	398.85

43. Earning Per Share (EPS)

PARTICULARS	UNIT	QUARTER ENDED 30.06.2021	YEAR ENDED 31.03.2021
Profit After Tax (before OCI)	Rs	90,28,674	1,99,17,665



No. of Weighted Average equity shares			
Basic	Nos.	55,10,000	41,23,178
Diluted	Nos.	55,10,000	41,23,178
Nominal value of equity shares	Rs.	10	10
Earnings per Share			
-Basic*	Rs.	1.64	4.83
-Diluted*	Rs.	1.64	4.83

*Not annualized

44. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current quarter figures. The figures in financial statements have been reflected in nearest rupee.

For D.K. ENTERPRISES GLOBAL LIMITED

AUDITORS' REPORT:

As per our separate report of even date attached.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS

Firm Regn. No. 023023N



(Rakesh Kumar)
Managing Director
DIN:08374550



(Dhruv Rakesh)
Director
DIN :08374549



(Deepak Jindal)
PARTNER
M.No. 514745




(Baljeet Singh)
Chief Financial Officer
PAN NO :DBFPS2743B



(Amanpreet Kaur)
Company Secretary
PAN NO : DXUPK7175Q

Place : Chandigarh

Date: 15.09.2021

UDIN : 21514745AAAAEE6897