INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. U36999HR2019PLC078806

1. Opinion

We have audited the standalone financial statements of D.K. ENTERPRISES GLOBAL LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2021;

(b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and

(c) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN 023023N CHANDIGARH

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

4. **Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

5. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give report in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and

g) In our opinion, the managerial remuneration for the year ended 31st March, 2021 has been paid by the company to its directors in accordance with the provisions of section 197 read with Schedule V to the act; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 26(a) to the financial statements;

2) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3) No amount was required to be transferred to the Investor Education and Protection by the Company.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

Place : Chandigarh
Date: 17.07.2021

(Deepak Jindal)
PARTNER
M.No. 514745
UDIN : 21514745AAAADH4230

ANNEXURE "A" TO THE AUDITORS' REPORT

REFERRED TO OUR REPORT TO THE MEMBERS OF D.K. ENTERPRISES GLOBAL LIMITED ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021;

1. In respect of its fixed assets:

   (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

   (b) As explained to us, the Fixed Assets have been physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the Fixed Assets has been physically verified by the Management during the year and no material discrepancies between the book records and the physical assets have been noticed.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

2. In respect of its inventory:

   (a) Physical verification of stocks of finished goods, stores, spares and raw materials was conducted by the management during the year and in our opinion, the frequency of Verification was reasonable.

   (b) As explained to us, the discrepancies noticed between the physical stocks and the books records were not material and have been properly dealt with in the books of accounts.

3. The Company has not granted any loan, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clause 3 (iii) of the Companies (Auditor Reports) Order 2016 are not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.

5. In our opinion and according to the information and explanations given to us, the Company has not invited any deposits attracting the provisions of sections 73 to 76, or any other relevant provisions of the Companies Act, 2013.

6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.

7.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, provident fund, employee's state insurance, income tax, customs duty, goods and service tax, excise duty, cess, and other material statutory dues as applicable with the appropriate authorities in India. We are informed that there are no undisputed statutory dues as at the end of the year, which are outstanding for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and as per records of the Company examined by us, there are no dues of, Wealth Tax, Sales Tax, Goods and Services Tax, Value Added Tax, Cess and Custom Duty, which are outstanding as at 31st March, 2021 and which have not been deposited on account of any dispute.

8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.

9. In our opinion and according to the information and explanations given to us, during the year the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loans availed during the year have been applied for the purpose for which they were raised.

10. According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of audit.

11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

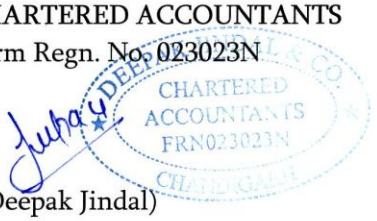
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations given to us and based on our examination of the records the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. According to information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N



Place : Chandigarh
Date: 17.07.2021

(Deepak Jindal)
PARTNER
M.No. 514745
UDIN : 21514745AAAADH4230

Annexure "B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have audited the internal financial controls over financial reporting of **M/S. D.K. ENTERPRISES GLOBAL LTD.** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

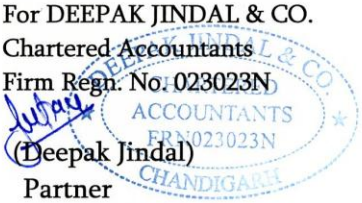
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of the Management and directors of the Company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(Deepak Jindal)
Partner
M.No. 514745
UDIN- 21514745AAAADH4230

Place : Chandigarh
Date: 17.07.2021

D.K. ENTERPRISES GLOBAL LIMITED
Balance Sheet as at 31st March 2021
(All amounts in Rs. unless stated otherwise)

	Notes	As at 31st March 2021	As at 31st March 2020
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	2,75,50,000	2,05,00,000
Reserves and Surplus	3	5,35,38,810	1,24,71,145
		8,10,88,810	**3,29,71,145**
Non-Current Liabilities			
Long-Term Borrowings	4	42,93,811	1,86,75,356
Deferred Tax Liabilities (net)	5	14,36,696	10,18,760
		57,30,507	**1,96,94,116**
Current Liabilities			
Short-Term Borrowings	6	1,27,78,675	-
Trade Payables	7	7,28,86,544	6,13,39,469
Other Current Liabilities	8	1,22,45,566	1,14,55,221
Short-Term Provisions	9	9,27,571	-
		9,88,38,357	**7,27,94,690**
Total		**18,56,57,674**	**12,54,59,951**
Assets			
Non-Current Assets			
Fixed Assets	10		
Tangible Assets		3,61,83,012	3,58,11,404
Intangible Assets		1,27,656	1,33,851
Long-Term Investments	11	3,12,87,656	2,10,44,303
Long-Term Loans and Advances	12	19,31,573	19,25,373
		6,95,29,898	**5,89,14,931**
Current assets			
Inventories	13	4,60,40,956	1,65,87,578
Trade Receivables	14	4,97,73,529	4,14,49,353
Cash and Bank Balances	15	90,99,956	27,53,568
Short-Term Loans and Advances	16	97,75,770	52,21,993
Other Current Assets	17	14,37,567	5,32,528
		11,61,27,777	**6,65,45,020**
Total		**18,56,57,674**	**12,54,59,951**

This is the Balance Sheet compiled from book of accounts of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

DEEPAK JINDAL & CO CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

(Deepak Jindal)
Partner
M. No. 514745

For M/s D.K. Enterprises Global Limited
CIN NO. U27320CH2019PTC042336

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Baljeet Singh
(CFO)

Amanpreet Kaur
(Company Secretary)

Place : Chandigarh
Date : 17.07.2021
UDIN : 21514745AAAADH4230

D.K. ENTERPRISES GLOBAL LIMITED

Statement of Profit and Loss for the year ended 31st March 2021

(All amounts in Rs. unless stated otherwise)

	Notes	Year ended 31st March 2021	Year ended 31st March 2020
Revenue			
Revenue from Operations	18	44,99,85,298	32,97,38,635
Other Income	19	48,46,367	28,68,984
Total Revenue		**45,48,31,665**	**33,26,07,619**
Expenses			
Cost of Material Consumed	20	36,11,59,281	26,10,87,278
Changes in Inventories of Finished Goods And Work-In-Progress	20	(21,48,902)	(29,33,009)
Employee Benefit Expense	21	2,03,76,148	1,70,69,494
Finance Cost	22	32,72,200	34,83,664
Depreciation	23	29,62,860	22,88,635
Other Expenses	24	4,41,66,530	3,57,51,474
Total Expenses		**42,97,88,117**	**31,67,47,536**
Profit Before Tax		**2,50,43,548**	**1,58,60,083**
Tax Expense			
Current Tax		47,07,947	23,70,178
Deferred Tax		4,17,936	10,18,760
Profit for the Year		**1,99,17,665**	**1,24,71,145**
Earnings per Equity Share			
Basic		4.83	3.52
Diluted		4.83	3.52

This is the Statement of Profit and Loss complied from books of accounts of even date

For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

(Deepak Jindal)
Partner
M. No. 514745

For M/s D.K. Enterprises Global Limited
CIN NO. U27320CH2019PTC042336

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Baljeet Singh
(CFO)

Amanpreet Kaur
(Company Secretary)

Place : Chandigarh
Date : 11.07.2021
UDIN : 21514745AAAADH4230

D.K. ENTERPRISES GLOBAL LIMITED

Cash flow statement for the year ended 31st March 2021

(All amounts in Rs. unless stated otherwise)

		Year Ended 31st March 2021	Year Ended 31st March 2020
A.	**Cash flow from operating activities**		
	Profit before tax	2,50,43,548	1,58,60,083
	Adjustments for:		
	Depreciation and amortisation	29,62,860	22,88,635
	Interest income	(91,103)	(24,680)
	Interest expense	32,72,200	34,83,664
	Operating profit before working capital changes & Prior Period Expenses	**3,11,87,505**	**2,16,07,702**
	Adjustment for Prior Period Expenses	-	-
	Operating profit before working capital changes & after Prior Period Expenses	**3,11,87,505**	**2,16,07,702**
	Adjustments for:		
	Increase/(Decrease) in trade payables	1,15,47,076	6,13,39,469
	Increase/(Decrease) in other current liabilities	7,90,345	1,14,17,421
	(Increase)/Decrease in inventories	(2,94,53,378)	(1,65,87,578)
	(Increase)/Decrease in trade receivables	(83,24,176)	(4,14,49,353)
	(Increase)/Decrease in short-term loans and advances	(45,53,777)	(51,33,846)
	(Increase)/Decrease in other current assets	(9,05,039)	(4,94,728)
	Cash generated from operations	**2,88,555**	**3,06,99,087**
	Income taxes paid (including taxes deducted at source)	(37,80,375)	(24,58,325)
	Net cash generated from operating activities	**(34,91,821)**	**2,82,40,762**
B	**Cash flow from investing activities :**		
	(Purchase) / Sale of fixed assets	(33,28,273)	(3,82,33,889)
	Interest received	91,103	24,680
	Security Deposits	(6,200)	(19,25,373)
	Investments	(1,02,43,353)	(2,10,44,303)
	Net cash (used in) investing activities	**(1,34,86,722)**	**(6,11,78,886)**
C	**Cash flow from financing activities**		
	Proceeds from long-term borrowings	(16,02,870)	1,86,75,356
	Net proceeds from Right Issue	2,82,00,000	-
	Interest paid	(32,72,200)	(34,83,664)
	Issue of Share Capital	-	2,00,00,000
	Net cash generated from financing activities	**2,33,24,930**	**3,51,91,692**
	Net decrease in cash and cash equivalents	**63,46,387**	**22,53,568**
	Cash and cash equivalents at the beginning of the year	27,53,568	**5,00,000**
	Cash and cash equivalents at the end of the year	**90,99,955**	**27,53,568**

Note 1 For Significant Accounting Policies

Notes 2 to 42 form intergral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date

For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

(Deepak Jindal)
Partner
M. No. 514745

For M/s D.K. Enterprises Global Limited
CIN NO. U27320CH2019PTC042336

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374540

Baljeet Singh
(CFO)

Amanpreet Kaur
(Company Secretary)

Place : Chandigarh
Date : 17.07.2021
UDIN : 21514745AAAADH4230

M/S. D.K. ENTERPRISES GLOBAL
CIN NO. U36999HR2019PLC078806

Notes to the financial statements for the year ended 31 March 2021

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of financial statements

The financial statements of M/S. D.K. ENTERPRISES GLOBAL LTD. have been prepared and presented to comply with the historical cost conventions in accordance with the Indian Generally Accepted Accounting Principles (GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and on the basis of going concern.

The company follows accrual method of accounting.

1.2 Uses of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.3 Fixed Assets and Depreciation

(a) Fixed Assets have been stated at original cost, inclusive of inward freight, incidental expenses related to acquisition, financing cost till commencement of commercial production and related pre-operative expenses, less depreciation, while arriving at original cost.

(b) Depreciation on fixed assets is provided on SLM basis based on useful life of assets as prescribed in Schedule II to the Companies Act, 2013.

1.4 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit and Loss Account in the year in which asset is identified as impaired. The impairment loss recognized in prior accounting periodis reversed if there has been a change in the estimate of recoverable amount.

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

1.5 Foreign Currency Transaction

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates.
(c) Non monetary foreign currency items are carried at cost.
(d) Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.6 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

1.7 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

1.8 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.10. Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

DEEPAK JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN023023N
CHANDIGARH

1.11. Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.12. Provision for Current Tax and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961 during the year. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted of substantively enacted as on balance sheet date.

1.13. Employee Benefits

i) Short Term Employee Benefits:
Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii) Post Employment Benefits (Defined Contribution Plans)
Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.14 Segment Reporting

The company operates in the business segment of BOPP Tape & laminates and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.

DEEPAK JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN023023N
CHANDIGARH

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 31st March 2021

(All amounts in Rs. unless stated otherwise)

		Year ended 31st March 2021	Year ended 31 March 2020
2	**Share Capital**		
	Authorised Share Capital		
	75,00,000 Equity Shares of Rs. 10/- each fully paid up	7,50,00,000	3,05,00,000
	(Previous year 30,50,000 Equity Shares of Rs. 10/-)		
	Issued, Subscribed and Fully Paid up		
	27,55,000 Equity Shares of Rs. 10/- each fully paid up	2,75,50,000	2,05,00,000
	(Previous year 20,50,000 Equity Shares of Rs. 10/- each fully paid up)		
		2,75,50,000	**2,05,00,000**
3	**Reserve & Surplus**		
	Profit & Loss Account		
	Opening Balance	1,24,71,145	-
	Add: Transferred from Statement of Profit & Loss	1,99,17,665	1,24,71,145
	Closing Balance	3,23,88,810	1,24,71,145
	Security Premium Reserve		
	Opening Balance	-	-
	Add: Additions during the year	2,11,50,000	-
	Closing Balance	2,11,50,000	-
		5,35,38,810	**1,24,71,145**
4	**Long-Term borrowings**		
	Secured		
	Term Loan From Banks	31,76,301	38,79,201
	Vehicle Loans		
	From bank	11,17,510	11,57,728
	Unsecured		
	From Directors	-	1,36,38,427
		42,93,811	**1,86,75,356**

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 31st March 2021

(All amounts in Rs. unless stated otherwise)

		Year ended 31st March 2021	Year ended 31 March 2020
5	**Deferred Tax liabilities (net)**		
A	Deferred Tax Liabilities		
	Timing Difference On Depreciation And Amortisation of Tangible And Intangible Assets	62,86,284	39,18,309
	Depreciation Relating To Earlier Years	-	
		62,86,284	39,18,309
B	Deferred Tax Assets Arising On Account Of :		
	Provision For Disallowance of Expenses	5,77,860	
		5,77,860	-
	Net Deffered Tax LIabilities (A-B)	57,08,424	39,18,309
	Deferred Tax Liabilities(Tax Impact)	**14,36,696**	**10,18,760**
6	**Short Term Borrowings**		
	Working Capital Borrowings From Banks (Secured)	1,27,78,675	-
		1,27,78,675	**-**
7	**Trade Payables**		
	For Raw Material	7,28,86,544	6,13,39,469
	Outstanding dues to Micro and Small enterprises (Refer Note No. 27)	-	-
		7,28,86,544	**6,13,39,469**
8	**Other Current Liabilities**		
	Current Maturities of Long Term Debt	39,25,937	20,18,774
	Current Maturities of Vehicle Loan	7,72,243	4,39,889
	Statutory Remittances	13,36,766	5,90,114
	Other Liabilities	50,85,201	66,80,025
	Employee Benefit Payable	8,17,652	11,96,469
	Advances from Customer	3,07,767	5,29,950
		1,22,45,566	**1,14,55,221**
9	**Short-Term Provisions**		
	Provision For Income Tax	9,27,571	-
		9,27,571	**-**

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 31st March 2021

(All amounts in Rs. unless stated otherwise)

10. Fixed Assets

Particulars	Gross Block					Depreciation			Net Block	
	As at 1 April 2020	Additions during the Year	Sales	Total	As at 31st March 2021	As at 1 April 2020	During the Year	Total 31st March 2021	As At 31st March 2021	As At 31st March 2020
(A) TANGIBLE ASSETS										
Computer	1,66,442	1,69,661	-	3,36,103	3,36,103	48,021	76,572	1,24,593	2,11,510	1,18,421
Plant & Machinery	2,31,85,182	27,20,400	-	2,59,05,582	2,59,05,582	12,54,437	15,75,183	28,29,620	2,30,75,962	2,19,30,745
Genset	6,16,321	-	-	6,16,321	6,16,321	35,781	39,034	74,815	5,41,506	5,80,540
Furniture & Fixtures	5,08,427	-	-	5,08,427	5,08,427	40,453	48,301	88,754	4,19,673	4,67,974
Electric Installation	12,69,642	1,80,679	-	14,50,321	14,50,321	40,038	1,30,163	1,70,201	12,80,120	12,29,604
Misc. Fixed Assets	63,825	-	-	63,825	63,825	5,559	6,064	11,623	52,202	58,266
Vehicles	73,57,028	-	-	73,57,028	73,57,028	6,01,009	6,98,917	12,99,926	60,57,102	67,56,019
Building	24,32,631	-	-	24,32,631	24,32,631	25,549	77,034	1,02,583	23,30,048	24,07,082
Transformer	4,80,000	-	-	4,80,000	4,80,000	7,600	30,400	38,000	4,42,000	4,72,400
Solar System	12,07,391	-	-	12,07,391	12,07,391	70,096	76,468	1,46,564	10,60,827	11,37,295
Office Equipments	7,84,921	2,21,533	-	10,06,454	10,06,454	1,31,863	1,62,529	2,94,392	7,12,062	6,53,058
TOTAL (A)	**3,80,71,810**	**32,92,273**	**-**	**4,13,64,083**	**4,13,64,083**	**22,60,406**	**29,20,665**	**51,81,071**	**3,61,83,012**	**3,58,11,404**
Previous Year Figures	**-**	**3,80,94,810**	**23,000**	**3,80,71,810**	**3,80,71,810**	**-**	**22,60,406**	**22,60,406**	**3,58,11,404**	**-**
(B) INTANGIBLE ASSETS										
Goodwill	1,62,080	-	-	1,62,080	1,62,080	28,229	30,795	59,024	1,03,056	1,33,851
Software	-	36,000	-	36,000	36,000	-	11,400	11,400	24,600	-
TOTAL (B)	**1,62,080**	**36,000**	**-**	**1,98,080**	**1,98,080**	**28,229**	**42,195**	**70,424**	**1,27,656**	**1,33,851**
Previous Year Figures	**-**	**1,62,080**	**-**	**1,62,080**	**1,62,080**	**-**	**28,229**	**28,229**	**1,33,851**	**-**

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 31st March 2021

(All amounts in Rs. unless stated otherwise)

		Year ended 31st March 2021	Year ended 31 March 2020
11	**Long-Term Investments**		
	Investments in Partnership Firm (80 % Share in Partnership firm M/s Satguru Engravures) (Previous year 51% Share in Partnership firm M/s Satguru Engravures)	3,12,87,656	2,10,44,303
		3,12,87,656	**2,10,44,303**
12	**Long-Term Loans And Advances**		
	Security Deposit	19,31,573	19,25,373
		19,31,573	**19,25,373**
13	**Inventories**		
	Raw Material	4,09,59,045	1,36,54,569
	Work In Progress	17,01,940	13,92,990
	Finished Goods	33,79,971	15,40,019
		4,60,40,956	**1,65,87,578**
14	**Trade Receivables**		
	Unsecured, Considered Good		
	Outstanding For A Period Exceeding Six Months From Due Date -Unsecured Considered Good	13,30,475	8,16,138
	Outstanding For A Period Less Than Six Months From Due Date -Unsecured Considered Good	4,84,43,054	4,06,33,215
		4,97,73,529	**4,14,49,353**
15	**Cash and Bank Balances**		
	Cash in Hand(Including Imprest)	3,93,122	9,85,057
	Balances with Banks	87,06,834	17,68,512
		90,99,956	**27,53,568**
16	**Short-Term Loans and Advances**		
	Advances to Employees	1,00,500	8,000
	Advances to Suppliers	55,25,435	30,72,766
	Balances with Revenue Authorities	29,63,966	10,44,080
	Income Tax Refund Due	88,147	88,147
	Others	10,97,722	10,09,000
		97,75,770	**52,21,993**
17	**Other current assets**		
	Prepaid Expenses	9,42,277	2,40,728
	Preliminary Expenses	4,95,290	2,91,800
		14,37,567	**5,32,528**

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the year ended 31st March 2021

(All amounts in Rs. unless stated otherwise)

	Year ended 31st March 2021	Year ended 31st March 2020
18 Revenue from Operations		
Sale of Products	51,75,86,847	37,96,19,498
Other Operating Incomes	12,92,905	5,28,460
Less: Goods & Service Tax	6,88,94,455	5,04,09,323
	44,99,85,298	**32,97,38,635**
19 Other Income		
Interest Income	91,103	24,680
Discount Received	11,910	-
Share of Income from Firm	47,43,353	28,44,303
	48,46,367	**28,68,984**

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the year ended 31st March 2021

(All amounts in Rs. unless stated otherwise)

	Year ended 31st March 2021	Year ended 31st March 2020
20 Cost of Raw Material Consumed		
Opening Stock	1,36,54,569	-
Add : Purchases During The Year	38,84,63,757	27,47,41,847
	40,21,18,326	27,47,41,847
Less : Closing Stock	4,09,59,045	1,36,54,569
		-
	36,11,59,281	**26,10,87,278**
20 Changes in Inventories of Finished Goods And Work-In-Progress		
Stock at Close-Finished	33,79,971	15,40,019
Stock at Close-WIP	17,01,940	13,92,990
	50,81,911	29,33,009
Stock at Commencement-Finished	15,40,019	-
Stock at Commencement-WIP	13,92,990	-
	29,33,009	-
(Increase)/Decrease in Stock	**(21,48,902)**	**(29,33,009)**
21 Employee Benefits Expense		
Salaries, Wages And Bonus	1,32,26,294	1,11,27,608
Directors' Remuneration	36,00,000	31,50,000
Contribution to Provident and Other Funds	8,82,011	6,39,207
Bonus	4,22,009	5,91,681
Staff Welfare Expenses	11,67,974	11,15,046
Gratuity	10,77,860	4,45,952
	2,03,76,148	**1,70,69,494**
22 Finance Costs		
Interest Expenses -Banks	15,59,404	19,00,078
Interest Expenses -Others	11,06,392	13,18,608
Bank Charges	6,06,404	2,64,978
	32,72,200	**34,83,664**
23 Depreciation and Amortisation		
Depreciation of Tangible Assets -Refer Note 10(A)	29,20,665	22,60,406
Amortisation of Intangible Assets - Refer Note 10(B)	42,195	28,229
	29,62,860	**22,88,635**

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the year ended 31st March 2021

(All amounts in Rs. unless stated otherwise)

	Year ended 31st March 2021	Year ended 31st March 2020
24 Other Expenses		
Manufacturing Expenses :		
Electricity Charges & Fuel Expenses	1,60,99,038	1,23,00,665
Consumables	36,19,825	27,08,650
Other Manufacturing Expense	4,23,056	2,46,512
	2,01,41,919	**1,52,55,828**
Administrative Expenses :		
Repair & Maintenance	35,48,610	52,53,617
Auditors Remuneration	1,00,000	30,000
Fees & Taxes	1,51,399	30,783
Insurance Expenses	5,19,131	2,31,488
Telephone Expenses	1,10,605	1,09,894
Printing & Stationery	1,38,974	1,30,550
Travelling & Conveyance Expenses	76,435	10,82,556
Legal & Professional Charges	4,07,950	7,10,298
Vehicle Running & Maintenance	4,53,706	2,93,880
Rent	36,03,810	16,17,258
Misc Expenses	4,93,672	3,05,916
Courier and Postage	30,745	1,10,456
Newspaper and Periodicals	1,490	1,210
Office Expenses	66,835	1,84,119
Charity & Donation	2,02,100	18,600
Preliminary Expenses Written off	1,42,060	72,950
	1,00,47,521	**1,01,83,574**
Selling Expenses :		
Discount Allowed	24,89,532	37,53,355
Freight Outward	1,13,48,058	61,11,139
Sale Promotion Expenses	1,39,499	4,47,578
	1,39,77,089	**1,03,12,073**
Total	**4,41,66,530**	**3,57,51,474**

NOTES TO THE ACCOUNTS:

25. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 31.03.2021		AS AT 31.03.2020	
Name Of Shareholder	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh	2,14,425	7.78%	12,425	0.61%
Rakesh Kumar	3,62,425	13.16%	12,425	0.61%
Rekha Bansal	21,62,425	78.49%	20,12,425	98.17%
Kanika Rakesh	12,425	0.45%	12,425	0.61%

Reconciliation of No. of shares outstanding is given below:

Particulars	31.03.2021	31.03.2020
Equity shares at the beginning of the year	20,50,000	50,000
Issued during the year	-	20,00,000
Right issue during the year	7,05,000	-
Equity shares at the close of the year	27,55,000	20,50,000

Issue of Shares Under Rights Issue:

The Company had, issued 7,05,000 equity shares of face value of Rs.10/- each on right basis ('Rights Equity Shares') to the Eligible Equity Shareholders at an issue price of Rs.40 per Rights Equity Share (including premium of Rs.30 per Rights Equity Share). In accordance with the terms of issue, Rs.40 (including premium) was received from the concerned allottees on application and shares were allotted during the year.

Bonus Issue:

Our company has issued Bonus Shares in the ratio of 1:1 on April 24, 2021 i.e. after the balance sheet data but before the date on which financials statement were approved by Board of Directors.

26. a) Contingent Liabilities

(Rs. in Lakh)

S. No.	Particulars	31.03.2021	31.03.2020
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	NIL	NIL
iii)	Other money for which the company is contingently liable	NIL	NIL

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

b) Commitments

S. No.	Particulars	31.03.2021	31.03.2020
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL

27. Micro and Medium scale business entities-

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021. Only parties for which relevant confirmations regarding their micro, small amd medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

28. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961 during the year.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Liabilities during the year aggregating to Rs. 4.18 Lakh (previous year Deferred Tax Liability Rs.10.19) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

2.9. Expenditure in Foreign Currency

(Rs. in Lakh)

	Particulars	2020-21	2019-20
(a)	Expenditure in Foreign Currency – Purchase	1.36	8.80
(b)	Expenditure in Foreign Currency – Others	0	16.12
(c)	Earnings in Foreign Currency	153.69	52.94

30. In the opinion of the Directors of the Company the current assets, loans and advances are approximately of the value as stated if realized in the ordinary course of business.

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

31. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

32. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 8.82 Lacs (Previous year Rs. 6.39 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.

Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized Rs. 10.78 Lacs, out of which Rs 5.00 has been paid during the year. (Previous year Rs. 4.46 Lacs).

33. Current assets, loans & advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business.

34. Payment to auditors

Particulars	Current Year	Previous Year
Statutory Audit Fee	100,000	30,000
GST	18,000	5,400

35. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed by lease arrangements. There are no subleases. The lease rentals charged during the year as per lease arrangement are Rs . 36.04 lacs (Previous Year Rs. 16.17 lacs).

36. Segment Reporting

Business Segments

Segment Reporting Disclosure						
						Rs. In Lacs
Particulars	BOPP Tape and laminates	Corrugated Sheets and boxes	Other	Eliminations	Unallocable Items	Total
	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN 023023N CHANDIGARH

REVENUE						
External Sales –						
Indigenous	2,802.960	1,530.28	1.53	-	-	4,333.23
Export	152.139	-	-	-	-	153.69
Inter Segment Sales	37.379	-	131.42	(168.80)	-	--
Total Sales	**2,992.49**	**1,530.28**	**132.95**	**(168.80)**	**-**	**4,486.92**
Miscellaneous Income -						
Operating	12.60	0.33	-	-	0.12	**12.93**
Non-Operating	0.40	0.51	0.12	-	47.43	**48.34**
Segment Revenue	**3,005.09**	**1,530.61**	**133.07**	**(168.80)**	**47.43**	**4,548.31**
Total Revenue	**3,005.09**	**1,,530.61**	**133.07**	**(168.80)**	**47.31**	**4,548.31**
RESULT						
Segment Result	**247.67**	**34.78**	**0.71**	**-**	**60.98**	**344.14**
Unallocated Corporate Expenses	-	-	-	-	(60.98)	(60.98)
Interest Expense	(31.69)	(1.03)	-	-	-	(32.72)
Profit Before Taxation	**215.98**	**33.75**	**0.71**	**-**	**-**	**250.44**
Income Taxes	-	-	-	-	(51.26)	51.26
Profit Before Prior Period Expenses	**215.98**	**33.75**	**0.71**	**-**	**-**	**199.18**
Prior Period Expenses	-	-	-	-	-	-
Profit For the Year	**215.98**	**33.75**	**0.71**	**-**	**(51.26)**	**199.18**
OTHER INFORMATION						
Segment Assets	1403.88	314.90	136.91	-	-	1,853.11
Unallocated Corporate Assets	-	-	-	-	0.88	0.88
Total Assets	**1403.70**	**314.90**	**136.91**	**-**	**0.88**	**1856.57**
Segment Liabilities	461.98	561.78	-	-	-	1045.70
Total Liabilities	**461.98**	**561.78**	**-**	**-**	**-**	**1045.70**
Depreciation	29.51	0.11	-	-	-	29.62

The company has two primarily reportable business segments as follows:-

(a) **Business Segments**

For management purposes the company is organized into two major reportable segments:

(1) BOPP Tape and laminates

(2) Corrugated sheets and boxes

(3) The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes'

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN 023023N CHANDIGARH

segment manufactures Corrugated sleeves, sheets and Boxes.

(b) **Segment revenues and expenses**
All segment revenues and expenses are directly attributable to the segments.

(c) **Segment assets and liabilities:**
Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"..

(d) **Inter-segment transfers:**
Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

(e) **Accounting policies:**
The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

(f) **Unallocable and Head office expenses**
General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

37. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	2,50,43,548	-
Other Income -		
Interest Income	91,103	0.36 %
Share of Income from Firm	47,43,353	18.94%

Other income	Amount (Rs.)	Percentage
Recurring	48,46,367	100%
Non-recurring	-	0%

The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

38. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

39. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

a) Relationship

i) Subsidiary Companies/Firm
Satguru Engravures

ii) Joint Ventures and Associates
NIL

iii) Key Management Personnel (Managing Director/Whole-time directors)
Mr. Dhruv Rakesh
Mr. Rakesh Kumar
Mrs. Rekha Bansal
Ms. Amanpreet Kaur (company's Secretary)
Mr. Baljeet Singh (CFO)

iv) Entities over which key management personnel/ their relatives are able to exercise control

Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b) The following transactions were carried out with related parties in the ordinary course of business.

a) Subsidiary Firm

(Rs. In Lakh)

Particulars	2020-21	2019-20
Sale	220.71	95.57
Purchase	614.02	78.00
Investment in Firm	55.00	182.00
Profit from Partnership Firm	47.43	28.44
Investment - Closing Balance	312.88	210.44

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN 023023N CHANDIGARH

b) Key Management Personnel and their relatives

(Rs. In Lakh)

Particulars	2020-21	2019-20
Directors' Remuneration & Salary	42.45	31.50
Loans from Director	-	132.37
Repayment of Loans from Director	147.44	9.18
Interest on Loan from Director	11.06	13.19
Rent	33.60	12.60
Unsecured Loan – Closing Balance	-	136.38
Right Issue of Equity Shares	282.00	-

c) Entities over which key management personnel/ their relatives are able to exercise control

(Rs. In Lakh)

Particulars	2020-21	2019-20
Sale to Related Parties	-	437.76
Purchase from Related Parties	38.81	52.64

40. Loans

(A) Term loans availed during the year from Canara Bank are secured by way of hypothecation of both present and future fixed assets and first charge on immovable properties owned by the directors and personal guarantee of the directors and corporate guarantee of M/s Satguru Engravures.

Repayment Schedule of Term Loans:

(Rs. In Lakh)

Year of Repayment	As at 31st March,2021	As at 31st March,2020
1-2	19.54	19.73
2-5	12.22	19.06
>5	Nil	Nil

(B) Vehicle Loans are secured against hypothecation of respective vehicles.

Repayment Schedule of Vehicle Loans:

(Rs. In Lakh)

Year of Repayment	As at 31st March,2021	As at 31st March,2020
1-2	7.44	5.16
2-5	3.74	6.41
>5	Nil	Nil

(C) Overdraft Limits from Canara Bank is Secured is secured by way of hypothecation of entire stock and book debts (present & Future) of the company.

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

41. Non Curent Investment

Trade Investment
Investment in Partnership Firm

Particulars	Amt(in Lacs)
Satguru Engravures	312.88

Detail of the names of all the partners, total capital and shares of each partner of the partnership firm for
FY 2020-21.

Name of Partner	Ratio (Till Feb 21)	New Ratio (w.e.f. Mar21)	Amt (In Lacs)
Sh. Dhruv Rakesh	39%	16%	68.50
Sh. Rakesh Kumar	5%	2%	8.71
Smt. Rekha bansal	5%	2%	8.76
M/s D.K. Enterprises Golbal Limited	51%	80%	312.88
Total	100%	100%	398.85

FY 2019-20.

Name of Partner	Ratio	Amt (In Lacs)
Sh. Dhruv Rakesh	39%	78.75
Sh. Rakesh Kumar	5%	60.71
Smt. Rekha bansal	5%	14.39
M/s D.K. Enterprises Golbal Limited	51%	210.44
Total	100%	364.30

42. Earning Per Share (EPS)

PARTICULARS	UNIT	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Profit After Tax (before OCI)	Rs	1,99,17,665	1,24,71,145
No. of Weighted Average equity shares			
Basic	Nos.	41,23,178	35,41,096
Diluted	Nos.	41,23,178	35,41,096
Nominal value of equity shares	Rs.	10	10
Earnings per Share			
-Basic	Rs.	4.83	3.52
-Diluted	Rs.	4.83	3.52

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN023023N CHANDIGARH

43. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current year figures. The figures in financial statements have been reflected in nearest rupee.

For D.K. ENTERPRISES GLOBAL LIMITED

Rakesh Kumar
Managing Director
DIN:08374550

Dhruv Rakesh
Director
DIN :08374549

Baljeet Singh
Chief Financial Officer
PAN NO :DBFPS2743B

Amanpreet Kaur
Company Secretary
PAN NO : DXUPK7175Q

AUDITORS' REPORT:
As per our separate report of even date attached.
FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Deepak Jindal)
PARTNER
M.No. 514745

DEEPAK JINDAL & CO. CHARTERED ACCOUNTANTS FRN 023023N CHANDIGARH

Place : Chandigarh
Date: 17.07.2021
UDIN: 21514745AAAADH4230